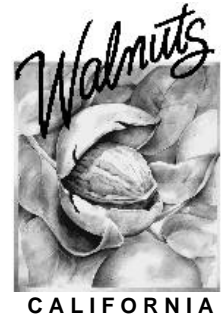


Walnut Marketing Board

1540 River Park Drive, Suite # 203
Sacramento California 95815-4609
Telephone (916) 922-5888
FAX (916) 923-2548
E-mail: wmbcwc@walnuts.org
Web Page: www.walnuts.org



MONTHLY MANAGEMENT REPORT

Tuesday, January 10, 2006

December Shipments

Inshell (1000 pounds)

	<u>2004/05 Marketing Year</u>		<u>2005/06 Marketing Year</u>	
		8/1/2004 to		8/1/2005 to
	<u>December 2004</u>	<u>12/31/2004</u>	<u>December 2005</u>	<u>12/31/2005</u>
Domestic	409	20,495	1,251	23,920
Export	<u>3,431</u>	<u>98,385</u>	<u>3,710</u>	<u>94,581</u>
Total	3,839	118,880	4,960	118,502

Shelled (1000 pounds)

	<u>2004/05 Marketing Year</u>		<u>2005/06 Marketing Year</u>	
		8/1/2004 to		8/1/2005 to
	<u>December 2004</u>	<u>12/31/2004</u>	<u>December 2005</u>	<u>12/31/2005</u>
Domestic	13,356	85,805	11,213	82,999
Export	<u>6,302</u>	<u>38,403</u>	<u>8,737</u>	<u>43,492</u>
Total	19,658	124,208	19,951	126,490

Inshell Equivalent Tonnage /1

	<u>2004/05 Marketing Year</u>		<u>2005/06 Marketing Year</u>	
		8/1/2004 to		8/1/2005 to
	<u>December 2004</u>	<u>12/31/2004</u>	<u>December 2005</u>	<u>12/31/2005</u>
Domestic	15,211	106,658	13,224	105,217
Export	<u>8,796</u>	<u>92,341</u>	<u>11,672</u>	<u>96,158</u>
Total	24,007	198,999	24,896	201,375

/1 August 1, 2005 conversion rate 44.5 used for the purpose of comparison.

**Carmel Valley Ranch**

One Old Ranch Road

Carmel, CA 93923

(831) 625-9500

SCHEDULE OF EVENTS

Walnut Marketing Board & California Walnut Commission Winter Meeting - February 23 & 24, 2006

Thursday, February 23, 2006

	<u>Time</u>	<u>Location</u>
<i>Golf (reservations required)</i>	<i>first tee time 11:00 a.m.</i>	<i>Pro Shop</i>
<i>Reception</i>	<i>6:00 p.m.</i>	<i>Golf Clubhouse</i>
<i>Dinner</i>	<i>7:00 p.m.</i>	<i>Golf Clubhouse</i>

Friday, February 24, 2006

<i>Continental Breakfast</i>	<i>7:15 am - 9:30 a.m.</i>	<i>Courtyard</i>
<i>Walnut Marketing Board Meeting</i>	<i>10:00 a.m.</i>	<i>Ballroom</i>
<i>Luncheon</i>	<i>11:30 a.m.</i>	<i>Courtyard</i>
<i>CWC Executive Committee Meeting</i>	<i>12:30 p.m.</i>	<i>Ballroom</i>

*Note: Meeting schedule and room assignments are subject to change.
Registration forms are available – call us at (916) 922-5888.*

WALNUT SHIPMENTS BY COUNTRY OF DESTINATION
08/01/2005 - 12/31/2005

	<u>Inshell Pounds</u>		<u>Shelled Pounds</u>	
	<u>2004/05</u>	<u>2005/06</u>	<u>2004/05</u>	<u>2005/06</u>
North America				
USA	20,494,566	23,920,356	85,805,098	82,998,842
Canada	2,892,415	2,798,122	5,427,355	5,328,807
Mexico	707,425	421,552	175,255	371,270
Sub-Total	24,094,406	27,140,030	91,407,708	88,698,919
Central & South America				
Brazil	1,704,680	1,484,662	258,675	187,350
Chile	713,404	804,746	13,175	78,640
Ecuador	324,248	329,218	222,170	286,586
Panama	33,472	24,800	0	0
Venezuela	1,250,755	1,810,430	235,000	143,657
Sub-Total	4,026,559	4,453,856	729,020	696,233
Europe				
Belgium	689,213	204,366	41,880	0
Denmark	187,589	33,378	0	0
France	297,621	132,276	0	67,000
Germany	25,555,970	21,728,154	7,478,068	8,058,471
Greece	552,142	404,788	214,920	465,520
Italy	23,164,577	25,948,515	624,324	1,173,685
Netherlands	4,106,599	4,976,082	94,675	145,361
Portugal	44,092	88,184	0	0
Spain	29,782,295	27,330,849	3,595,444	4,688,988
U.K.	2,450,426	1,159,030	74,760	130,058
Sub-Total	86,830,524	82,005,622	12,124,071	14,729,083
Other Europe				
Austria	0	0	276,200	633,700
Canary Is.	0	0	0	0
Malta	187,576	193,729	7,750	10,250
Norway	306,969	301,038	267,186	212,222
Sweden	685,959	870,971	191,283	380,502
Switzerland	237,656	237,656	277,910	114,000
Sub-Total	1,418,160	1,603,394	1,020,329	1,350,674
Middle East/Africa				
Egypt	0	264,552	0	0
Israel	656,972	264,552	3,633,426	3,736,575
Saudi Arabia	168,092	132,000	529	0
Turkey	97,092	388,010	9,000	12,500
U.A.E.	89,000	132,184	0	23,500
Sub-Total	1,011,156	1,181,298	3,642,955	3,772,575

WALNUT SHIPMENTS BY COUNTRY OF DESTINATION
08/01/2005 - 12/31/2005

	<u>Inshell Pounds</u>		<u>Shelled Pounds</u>	
	<u>2004/05</u>	<u>2005/06</u>	<u>2004/05</u>	<u>2005/06</u>
Pacific Rim				
Australia	59,478	51,547	2,253,875	2,996,903
China	261,368	1,184,137	978,660	1,370,992
Hong Kong	44,092	178,184	41,275	47,300
Japan	172,000	80,000	7,265,634	8,007,047
Korea	0	0	3,421,551	3,416,846
Philippines	15,441	1,440	160,600	119,080
Singapore	0	0	58,152	34,947
Taiwan	38,280	0	966,598	1,126,980
Sub-Total	590,659	1,495,308	15,146,345	17,120,095
Other	908,171	622,228	137,239	122,823
GRAND TOTAL	118,879,635	118,501,736	124,207,667	126,490,402
Domestic Total	20,494,566	23,920,356	85,805,098	82,998,842
Export Total	98,385,069	94,581,380	38,402,569	43,491,560